



has been acquired
by



The undersigned served as due diligence advisor to Charlesbank Capital Partners in this transaction



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Charlesbank Acquires Trojan Battery Company

Vetus Partners Served as Due Diligence Advisor to Charlesbank Capital Partners in this Transaction

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CLEVELAND, July 9, 2013 – The investment bank of Vetus Partners is pleased to announce that it served as due diligence advisor to Charlesbank Capital Partners in its investment in Trojan Battery Company, the world's largest manufacturer of deep-cycle lead acid batteries in its target markets.

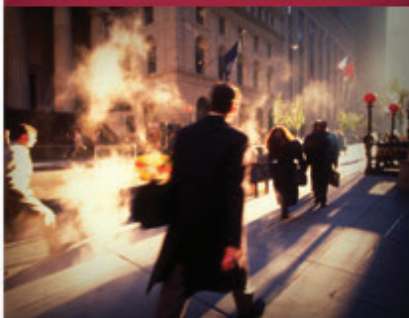
In this important transaction, the Charlesbank team drew on Vetus Managing Director, Jay Greyson's deep knowledge of the energy storage solutions industry to lay the groundwork for a successful outcome.

Trojan batteries are designed to meet the complex energy storage requirements for numerous applications in the fleet golf, utility electric vehicle, aerial work platform, floor cleaning, renewable energy, backup power, recreational vehicle, material handling and transportation markets. The company's products are produced in state-of-the-art manufacturing facilities in California and Georgia and are sold in more than 120 countries through Trojan's global network of over 50 distributors, as well as over 100 direct customers, including vehicle and equipment OEMs.

The Godber family is maintaining significant ownership and Charlesbank is very pleased to partner with the talented management team to help continue to grow the business in its existing markets as well as in newer markets such as renewable energy, transportation and back-up power.

About Vetus Partners LLC

The investment banking firm of Vetus Partners helps private and public companies maximize the value of their businesses by providing a comprehensive array of financial advisory services relating to M&A, capital raising, corporate divestitures, financial restructuring, and management buyouts. Vetus' investment bankers have served as financial advisors in a broad range of transactions, both domestic and cross-border, with an aggregate dollar volume exceeding \$5 billion. Over the past decade, the Principals of Vetus have represented dozens of companies and private equity clients throughout the world. For more information, visit www.vetuspartners.com.



About Trojan Battery

Trojan Battery Company is the world's leading manufacturer of deep-cycle batteries and a battery technology pioneer, having built batteries for the first electric golf car in 1952. Trojan batteries power a wide variety of golf, electric vehicle, aerial work platform, transportation, floor scrubber, renewable energy, recreational and auxiliary power applications. Founded in 1925, the company is ISO 9001:2008 certified with operations in California and Georgia, and maintains two of the largest and most extensive research and development centers in North America dedicated to engineering new and advanced battery technology. For more information, visit www.trojanbattery.com.

About Charlesbank Capital Partners

Based in Boston and New York, Charlesbank Capital Partners is a middle-market private equity investment firm managing more than \$2 billion of capital. Charlesbank focuses on management-led buyouts and growth capital financings, typically investing \$50 million to \$150 million per transaction in companies with enterprise values of \$100 million to \$750 million. The firm seeks to partner with strong management teams to build companies with sustainable competitive advantages and excellent prospects for growth. For more information, visit www.charlesbank.com.