



has been acquired by



The undersigned served as exclusive financial advisor to Summers Rubber Company in this transaction



## Vetus Partners

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## Singer Acquires Summers Rubber

### *Vetus Partners Served as Exclusive Financial Advisor to Summers Rubber Company in This Transaction*

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**CLEVELAND, December 28, 2012** – The investment bank of Vetus Partners announced that its client, Summers Rubber Company (“Summers”), has been acquired by Singer Equities, Inc. (“Singer”), a wholly owned subsidiary of SBP Holding LP and portfolio company of private equity firm AEA Investors. Summers provides wire rope and rigging products and industrial rubber products through 40 locations to a variety of industrial end-markets. Vetus Partners served as exclusive financial advisor to Summers Rubber Company for the transaction. Terms of the transaction were not disclosed.

Summers Rubber Company specializes in providing a wide array of industrial and hydraulic hose and fittings to diverse end-markets throughout Ohio and western Pennsylvania. In addition, the company’s broad range of value-added services includes application engineering, metal hose welding, custom labeling, kit assembly and color coding as well as hose testing, tagging and tracking. As an ISO 9001:2008 registered company, Summers has maintained its focus on high quality products and services with customer service as its top priority.

Mike Summers, President and CEO of Summers, said: “Three generations of Summers family members are proud to hand the reins to Singer to lead the next round of growth and continually improving service to our customers.”

The acquisition of Summers complements Singer’s strategy and broadens Singer’s geographic and end-market footprint.

Referring to his investment banking advisory team, Mr. Summers stated: “Summers Rubber engaged Vetus as its exclusive financial advisor based on Vetus’ unparalleled experience in wholesale distribution and its deep understanding of the industrial products distribution sales channel. Their advice and guidance throughout the process was invaluable.” The Vetus deal team was led by Jim Miller, Managing Director & Principal.

The Summers Rubber Company will operate as Singer’s eighth platform company and will continue to go to market under the “Summers Rubber” brand.



### **About Vetus Partners LLC**

The investment banking firm of Vetus Partners helps private and public companies maximize the value of their businesses by providing a comprehensive array of financial advisory services relating to sell-side M&A, capital raising, corporate divestitures, financial restructuring, and management buyouts. Vetus' investment bankers have served as financial advisors in a broad range of transactions, both domestic and cross-border, with an aggregate dollar volume exceeding \$5 billion. Over the past decade, the Principals of Vetus have represented dozens of companies and private equity clients throughout the world. For more information please visit [www.vetuspartners.com](http://www.vetuspartners.com).

### **About Singer Equities**

Singer Equities, along with Bishop Lifting Products, are wholly owned subsidiaries of SBP Holding LP and through 40 locations provide wire rope and rigging products and industrial rubber products to a variety of industrial end markets. More information can be obtained at [www.spbholdings.com](http://www.spbholdings.com).

### **About Summers Rubber Company**

Summers Rubber was founded in 1949 and operates eight locations in Ohio and Pennsylvania, specializing in fabricating hydraulic, industrial and metal hose assemblies, and in inspection, testing, and certification services. For more information please visit [www.summersrubber.com](http://www.summersrubber.com).